

EXHIBIT B
TRANSFER OF OWNERSHIP INTEREST

IRS Revenue Ruling 90-60 requires a taxpayer who disposes of a qualified low-income building or an interest therein to defer or avoid recapture by furnishing a bond, if it is reasonably expected that the building will continue to be operated as a qualified low-income building for the remainder of the compliance period. IRS Revenue Ruling 90-60 and IRS Form 8693: Low Income Housing Credit Disposition Bond provide guidance to owners concerning this requirement.

If you plan to dispose of an ownership interest in a building which was previously allocated low income housing credits you are required to provide THDA with information concerning the new owner 30 days prior to such transfer. To report a transfer of ownership to THDA, type or print (in ink) and submit this form to the following address:

Compliance Section-Internal Audit Division
Tennessee Housing Development Agency
404 James Robertson Parkway, Suite 1114
Nashville, Tennessee 37243-0900

PROJECT INFORMATION

Building Identification No. (BIN): TN

Project Name: _____

Project Street Address: _____

City: _____ Zip Code: _____

OWNER TO WHICH TAX CREDITS WERE ALLOCATED:

Owner: _____ Taxpayer I.D. No.: _____

Address: _____

City: _____ State: _____ Zip Code: _____

General Partner: _____ Taxpayer I.D. No.: _____

Telephone: _____

Signature of General Partner

NEW OWNER INFORMATION

Date Transfer Will Occur: _____

Was/will a Bond posted as required by IRS Ruling 90-60? _____ **NO** _____ **YES** (Include copy)

New Owner: _____ Taxpayer I.D. No.: _____

Address: _____

City: _____ State: _____ Zip Code: _____

General Partner: _____ Taxpayer I.D. No.: _____

Telephone: _____

Signature of New General Partner